

**MARION SCHOOL DISTRICT 60-3  
MCCOOK AND TURNER COUNTIES, SOUTH DAKOTA  
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2004**

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077 TELEPHONE: # (605) 773-3531

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Marion School District 60-3.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2004
3. Date of issue: May 1, 2004
4. Purpose of issue: The proceeds of this issue will be applied to pay issuance costs and to refund the 2005 through 2009 maturities of the District's outstanding Certificate of Participation, Series 1994D, dated May 18, 1994.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$310,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding  
Certificates, Series 2004 is true and correct on this 14<sup>th</sup> day of May 2004.

By: Brian Anderson  
Its: Business Manager

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**\$310,000**

Marion School District 60-3, South Dakota  
Limited Tax General Obligation Capital Outlay Certificates, Series 2004  
Final Numbers

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/14/2004	-	-	-	-	-
05/15/2004	-	-	-	-	-
07/15/2004	-	-	1,600.25	1,600.25	-
01/15/2005	60,000.00	1.700%	3,892.50	63,892.50	65,492.75
07/15/2005	-	-	3,382.50	3,382.50	-
01/15/2006	60,000.00	2.200%	3,382.50	63,382.50	66,765.00
07/15/2006	-	-	2,722.50	2,722.50	-
01/15/2007	65,000.00	2.500%	2,722.50	67,722.50	70,445.00
07/15/2007	-	-	1,910.00	1,910.00	-
01/15/2008	60,000.00	2.900%	1,910.00	61,910.00	63,820.00
07/15/2008	-	-	1,040.00	1,040.00	-
01/15/2009	65,000.00	3.200%	1,040.00	66,040.00	67,080.00
<b>Total</b>	<b>\$310,000.00</b>	-	<b>\$23,602.75</b>	<b>\$333,602.75</b>	-

### Yield Statistics

Accrued Interest from 05/01/2004 to 05/14/2004	281.13
Bond Year Dollars	\$848.72
Average Life	2.738 Years
Average Coupon	2.7809747%
Net Interest Cost (NIC)	3.6941121%
True Interest Cost (TIC)	3.7711058%
Bond Yield for Arbitrage Purposes	2.7782525%
All Inclusive Cost (AIC)	4.4052823%

### IRS Form 8038

Net Interest Cost	2.7845787%
Weighted Average Maturity	2.702 Years